



**Codington-Clark
Electric Cooperative, Inc.**

A Touchstone Energy® Cooperative



**RURAL ELECTRIC
ECONOMIC DEVELOPMENT, INC.**

REED FUND

A member of the OPPORTUNITY FINANCE NETWORK

FOR IMMEDIATE RELEASE:

Watertown, SD 8/16/2017

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Dakota Butcher, LLC Receives \$500,000 Loan from Codington-Clark Electric Cooperative's REED Fund

Watertown - Dakota Butcher, LLC is a locally-owned family business since 2009, originally based in Clark, SD. They have recently expanded their operations with two additional locations in Watertown. Not only is Dakota Butcher, LLC a full service meat locker that offers custom processing on beef, pork, lamb, buffalo and wild game, but also provides a wide variety of fresh and smoked products. Dakota Butcher, LLC received a \$500,000 loan from Codington-Clark Electric's loan fund, the REED Fund. REED partnered with the SD Department of Ag to make financing for this expansion possible.

The REED Fund works closely with state and federal agencies, local banks and other loan funds to finance community and economic development projects. Codington-Clark Electric provides gap financing through REED to help business start-ups and expansions, create and retain jobs and assist communities with facilities, services and infrastructure needs.

Codington-Clark Electric's General Manager, Dave Eide stated, "In today's economy, employment and economic development continues to be challenging, so being able to assist through the REED Fund is very gratifying for us, knowing we are making a difference in our communities and rural areas. One of the electric cooperative's core principles is *Commitment to Community* and the REED Fund is a good example of how we support local economic development."

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This institution is an equal opportunity provider and employer.