



## Jump-Start Accelerator Grant

Carroll County Growth Partnership (CCGP) is launching their third year of Jump-Start Accelerator Grants to assist new startup businesses or business expansion projects in gaining capital to thrive within Carroll County. In an effort to expand our outstanding business community, we are offering two \$2,500 grants to startup businesses or business expansion projects in 2025. The CCGP Jump-Start Accelerator Grant is available to Carroll County businesses. The application window will be open on April 1, 2025 and close on May 30, 2025. Recipients can only receive one grant per calendar year.

### Timeline

#### **April 1, 2025 / Application Window Opens**

Applications are available online through Carroll County Growth Partnership's website at [www.carrollareadev.com](http://www.carrollareadev.com)

#### **May 30, 2025 / Application Deadline**

The deadline to submit an online application for grant funding is 11:59 p.m., May 15, 2025.

#### **June 16, 2025 / Funding Decision Notification**

Applicants will be notified of grant funding award decision by June 16, 2025.

#### **July 1, 2025 – December 31, 2025 / Funding Period**

All project activities and incurred expenses must occur within the eligible contracted grant funding period of July 1, 2025 to December 31, 2025, unless a time extension is agreed to in writing. Funding is awarded to grant recipients on a reimbursement basis. Requests for reimbursements shall be made through CCGP with copies of paid invoices and proof of payment (canceled checks). **Invoices and canceled checks MUST be dated within the grant funding period of July 1, 2025-December 31, 2025.**

### Eligibility Requirements

#### **Eligible Applicants**

Private, for-profit, brick-and-mortar businesses and new startups located in Carroll County are eligible to apply. The applicant will be responsible for submitting material during application period.

### Funding

#### **Grant Request Amount**

Applicants may request funding for eligible project expenses (refer to eligible uses of funding) incurred and expended within the eligible funding period. The applicant must show a match of 25% of the total project cost.

- Maximum Grant Request: \$2,500
- Required Match: 25% of total project cost

#### **Reporting**

CCGP will check in regularly on the progress being made towards opening the business or expansion. Recipients shall also provide a written description of any deviations from the proposed timeline.

#### **Final Report**

A final report will be submitted to CCGP within 60 days after the funding period ends. The final report shall contain the following information:

- Executive Summary
- Timeline of the completion of tasks needed to open/expand the business.
- Narrative description of the impact that this grant has had on the business.

## Eligible Use of Funding

Eligible use of funds for the Jump-Start Accelerator grant awards include, but are not limited to:

- Construction
- Land/building acquisition
- Major renovation and repair of buildings or appurtenant structures
- Site development
- Engineering, planning and design costs
- Materials
- Equipment and supplies
- Marketing
- Legal fees
- Website/e-commerce creation
- Other expenses as approved by CCGP

## Review Process

Applications will be reviewed by a committee for completion, eligibility, and adherence to published guidelines. The Grant Review Committee reserves the right to recommend conditional funding and partial funding of projects. All funding decisions are final.

### Grant Allocations

A minimum of 1 grant will be allocated to a business not located in the City of Carroll (i.e. Arcadia, Breda, Coon Rapids, Dedham, Glidden, Halbur, Lanesboro, Lidderdale, Manning, Maple River, Mount Carmel, Ralston, Roselle, Templeton, and Willey).

## Application Submission

Applicants must submit applications via email or mail to the address below. Applications will not be accepted in any other format. Late, incomplete, or ineligible applications will not be accepted. Carroll County Growth Partnership is not responsible for lost applications.

[Kimberly.t@carrolliowa.com](mailto:Kimberly.t@carrolliowa.com)

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