



IMPACT FUND INFORMATION SHEET

The OIPA will give precedence to businesses tied directly to OIPA's priority sectors which include housing supply chain, logistics, creative industries, and innovative housing solutions. A full list of eligible businesses and uses can be found in the Impact Fund Guidelines. Only businesses with a complete application will be considered for grant funding.

STATUTORY AUTHORITY

This program operates pursuant to the Municipal Inland Port Authority Act and related authorities including LB164.

IMPACT GRANT FUNDING

The Omaha Inland Port Authority may announce on an annual basis the availability of grants to help catalyze businesses in the OIPA district. Grants will be based on availability of funds and will be competitive in nature. The amount of grants and the scoring will be done by the Impact Fund Committee according to the following criteria:

Grant Tiers & Allocation

1. Micro-Grants – \$2,500–\$5,000

· For Businesses newly created in existence for a year or less

Target: Early-stage entrepreneurs testing ideas.

Applications will be accepted through June 30th, 2026

2. Growth Grants – \$10,000–\$25,000

· For Businesses in the growth cycle Years 1-3 of operating as a business

Target: Small businesses with proof of concept, scaling operations.

Applications will be accepted through September 30th, 2026

3. Strategic Impact Grants – \$25,000–\$50,000

· Businesses with over three years of experience

Target: Businesses tied directly to OIPA's priority sectors (housing supply chain, logistics, creative industries, sustainability).
Applications will be accepted through December 31st, 2026

EVALUATION RUBRIC (100 pts):

- o Community impact & OIPA alignment – 30 pts
- o Viability & job growth potential – 25 pts
- o Leadership capacity – 20 pts
- o Financial use & need – 15 pts
- o Innovation – 10 pts

ELIGIBLE USES

Eligible uses include purchase of land or a building in the OIPA district, purchase of equipment, facility improvements, façade improvements, job training, engineering or architecture fees, and limited working capital tied to growth or expansion.

REQUIRED DOCUMENTATION

As part of the application process, a qualifying business may be required to submit business and financial information necessary to determine economic viability of the proposed project. The material may include, but is not limited to:

1. A completed Impact Fund Application Form
2. A written business plan, including employment and financial projections, current financial statements, project financing arrangements, total project cost and all other relevant project information
3. Current year-to-date profit and loss statements (signed)
4. Recent balance sheets (signed)
5. Three years of complete corporate/individual income tax returns; individual returns required for anyone owning more than 25% of the company (signed)
6. Personal financial statements for any person(s) owning more than 25% of the company
7. Bank Correspondence related to eligibility or non-eligibility for traditional financing. The business does not have to be approved for bank financing to be eligible for Impact Funding, however proof of a bank relationship is preferred.
8. Other information necessary to determine the eligibility and economic viability of the proposed project

GOVERNANCE

The Committee will consist of not less than three members and will be approved by the OIPA Board of Commissioners. The banking community, and a member of the business sector should be represented on the committee.

Members of the committee shall review the application based upon the economic feasibility of the project as well as the overall long-term economic impact on the OIPA jurisdiction. Potential actions of the Loan Committee include:

- Recommend for approval
- Recommend denial
- Ask for additional information prior to making a recommendation

Final approval of all grant awards shall be made by the OIPA Board of Commissioners.

COMPLIANCE AND REPORTING

Grant recipients will be required to execute a grant agreement tied to specific performance metrics and outlining the conditions for the uses of the funds. Grant recipients shall provide periodic reporting on job creation, investment levels, and use of funds. The funding agreement will specify the period of time the grantee is required to report. OIPA reserves the right to seek repayment of funds if grant conditions are not met.

TECHNICAL ASSISTANCE

Businesses needing assistance with the application process or supporting documents may contact Jennifer McKeone at Jennifer.mckeone@omahaipa.com or by contacting the OIPA offices at 402-733-2232.